

March 29, 1973

presented both for and against, and I believe the bill was clearly and cleanly defeated at that point, I don't believe it should be attached to another bill, as a shirt tail relative to now subvert the activity taken on 305.

PRESIDENT: Any further discussion of the Carpenter amendment? Senator Nore.

SENATOR NORE: Mr. President I'd like to ask Senator Carpenter a question if he will yield?

PRESIDENT: Senator Carpenter will you yield to a question?

SENATOR NORE: Now this is a fair trade practice amendment, is that true?

SENATOR CARPENTER: I can't unders- hear you.

SENATOR NORE: This is a fair trade practice amendment -

SENATOR CARPENTER: Fair trade?

SENATOR NORE: Yes.

SENATOR CARPENTER: I don't think so, but it could have that effect in part.

SENATOR NORE: Isn't that about the same as we had it on milk or cigarettes or any other thing?

SENATOR CARPENTER: Well all it does Senator it makes a definition of the state's to conform to the Federal that when you get a population of 5000 you can either sell insurance or you can't. The intent of the purpose and the only intent is to protect those people in that area to see that the banks don't write insurance, that's the purpose of the law.

PRESIDENT: Any further discussion of the Carpenter amendment?

SENATOR CARPENTER: May I answer Senator Murphy?

PRESIDENT: Yes, go ahead, answer.

SENATOR CARPENTER: Now Senator Murphy I am never in a position because the committee kills a bill they did the right thing. I've been around here long enough to know that in any committee there is a great deal of influence and in order to protect themselves, and to maintain the status quo and advantage in the minds of some people, and this has the protection of taking it away. I don't think eight men in the area of this kind of an amendment should act and represent 49, in the area in which you think I can understand your opposition. You're position in this body may prevail, I'm not saying it should or shouldn't, I'm only saying we ought to consider it and I don't think merely because the banking committee killed the bill after an open hearing how many people were there, and who was there, and what was the purpose, what was their intent, and I think these things ought to, you see we kill more good bills than we ever do bad ones in a committee and there is a reason for it, and the reason for the most part

(End of Belt #6)